Nurse Faculty Loan Repayment Grant Program

ISNA is asking the Indiana General Assembly to enact legislation in 2018 to use a portion of nurse license renewal fees to provide grants to nursing faculty to assist with loan repayments. This proposal has been endorsed by the Interim Study Committee on Public Health, Behavioral Health, and Human Services.

Eligibility

An applicant must:

- be a resident of Indiana and have resided in Indiana for 12 continuous months prior to applying for this program;
- be a U.S. citizen or eligible non-citizen;
- be a registered nurse professionally licensed to practice in Indiana;
- employment as a nursing faculty member or as adjunct clinical faculty providing classroom or clinical instruction at a nursing school located in Indiana for the equivalent of at least 12 credit hours during an annual period commencing July 1 and ending June 30;
- be in a non-default status on a student loan made under any Indiana or federal education loan program.

Award Amount

The maximum lifetime award under this Program is $25,000, paid in the amount of $5,000 for each annual period of qualified service completed, or the applicant's actual eligible student loan indebtedness at the time eligibility is established, whichever is less.

Funding

We are requesting that 10% of nurse license fees be dedicated to support this program. Currently, 25% of nurse license renewal fees fund the Indiana State Nurses Assistance Program and certain functions of the Board of Nursing, while the remaining 75% reverts to the state general fund.

We Need Your Help

Making this a reality will require a statewide grassroots advocacy effort from now through the 2018 Indiana General Assembly session, which starts in early January. If you and your colleagues reach out to your state legislators, you can help us achieve state support for nursing faculty. You can lookup your state legislators and their contact information at https://iga.in.gov/legislative/find-legislators/.